



DALE CAPITAL GROUP LIMITED

SUMMARY OF DISCLOSABLE TRANSACTION

The board of Directors of Dale Capital Group Limited (“DCG”) wishes to inform its shareholders and the public in general that Dale Capital Partners Holdings Limited, a 100 per cent step-subsiary of DCG, has entered into an agreement to sell 90% of the issued share capital of Dale Capital Partners (Mauritius) Limited (“DCPM”) to Shelley Point Investment Holdings Limited (“Shelley”) for a total consideration of USD 3,355,060. As part of the restructure the 80% of Dale International Trust Company Limited will not be sold but will eventually be directly held by Dale Capital Partners Holdings limited.

This has been undertaken to reduce the debt burden on the Group. The settlement of the sale proceeds will be as follows:

- Cash Deposit of USD 2,250,000.
- Offset against a debt of USD 1,105,060 due to Shelley,

DCPM is an investment holdings company for the Mauritius based financial services business of the group and currently holds 6.37% of AfrAsia Bank Limited and 80% of Dale International Trust Company Limited.

The above transaction is subject to all relevant regulatory approvals being obtained.

Strategic Rationale

In an effort to remove as much of the groups interest bearing debt as possible and to improve the balance sheet ahead of potential corporate transactions currently in the pipeline it was decided to seek partnership and co-investment in DCPM and to utilise the cash made available as part of the transaction to significantly reduce debt.

The sale of 90% of DCPM has been proceeded with and the group has the right to buy-back 40% of the equity in the company within a period of 2 years. Executives are keen to ensure that this takes place.

For all intensive purposes the structure of the transaction has the important effect of significantly reducing the group’s debt and at the same allowing part buy-back of an asset within a period of two years.

The Benefits to this to the Company would be as follows;

- Exit of expensive Debt
- Enhance the group’s cash flow due to lower cost.
- Strengthen the balance sheet.
- Assist the group’s turnaround strategy.

These transactions constitute a disclosable transaction under chapter 13 of the Listing Rules of the Stock Exchange of Mauritius Limited.

By Order of the Board
Dale International Trust Company Limited
Corporate Secretary

27 July 2011.

This Cautionary announcement is made pursuant to Listing Rules 15.24 & 13.15(b) (i)

The Board of Directors of Dale Capital Group Limited accepts full responsibility for the accuracy of the information contained in this summary of Circular.

Copies of the circular are available at the office of Dale International Trust Company Limited, 3rd Floor, Tower A, 1 CyberCity, Ebene, Mauritius.