



DALE CAPITAL GROUP LIMITED AND ITS SUBSIDIARIES  
INTERIM UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2014

	UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION					
	THE GROUP			THE COMPANY		
	Aug-14 USD	Audited 2014 USD	Feb	Aug-14 USD	Audited 2014 USD	Feb
<b>ASSETS</b>						
<b>Non-current assets</b>						
Property, plant and equipment	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-
Investments in subsidiary	-	-	-	804,396	804,396	-
Investment in financial assets	1,189,025	1,155,600	-	-	-	-
	<b>1,189,025</b>	<b>1,155,600</b>		<b>804,396</b>	<b>804,396</b>	
<b>Current assets</b>						
	604,954	578,608	-	346,762	351,599	-
	<b>1,793,979</b>	<b>1,734,208</b>		<b>1,151,158</b>	<b>1,155,995</b>	
<b>EQUITY AND LIABILITIES</b>						
Stated capital	1,318,315	1,318,315	-	1,318,315	1,318,315	-
Reserves	(659,389)	(720,502)	-	(1,298,806)	(1,288,079)	-
Shareholders' interest	658,926	597,813	-	19,509	30,236	-
Non-controlling interest	-	-	-	-	-	-
<b>Total equity</b>	<b>658,926</b>	<b>597,813</b>		<b>19,509</b>	<b>30,236</b>	
Non-current liabilities	-	-	-	-	-	-
Current liabilities	1,135,053	1,136,395	-	1,131,649	1,125,759	-
	<b>1,793,979</b>	<b>1,734,208</b>		<b>1,151,158</b>	<b>1,155,995</b>	
<b>Net Asset Value per share :</b>	<b>0.03</b>	<b>0.03</b>		<b>0.001</b>	<b>0.001</b>	
<b>Number of shares in issue</b>	<b>23,416,696</b>	<b>23,416,696</b>		<b>23,416,696</b>	<b>23,416,696</b>	

UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	PERIOD ENDED 31 AUG 2014	PERIOD ENDED 31 AUG 2013	PERIOD ENDED 31 AUG 2014	PERIOD ENDED 31 AUG 2013
	USD	USD	USD	USD
Net cash flow used in operating activities	(22,873)	(584,215)	(21,033)	(24,983)
Net cash flow from investing activities	3,558	78,740	4,381	33,333
Net cash flow from financing activities	22,340	288,434	19,346	2,258
Net decrease	3,025	(217,041)	2,694	10,608
Cash and cash equivalents at beginning	(28,896)	(387,356)	(28,937)	(43,547)
Cash and cash equivalents at end	(25,871)	(604,397)	(26,243)	(32,939)

NOTES TO THE ACCOUNTS

\*The number of shares in issue excludes 2,360,376 ordinary shares of no par value held in Treasury.

The Condensed Financial Statements have been prepared in accordance with International Financial Reporting Standards and accounting policies used in the preparation of the financial statements for the year ended 28 February 2014.

The Condensed Financial Statements are unaudited and have been prepared in accordance with IAS 34- Interim Financial Reporting Standards.

The Statement of direct and Indirect interests pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company.

The interim Financial Statements are issued pursuant to Listing rules 15.41 and Securities Act 2005.

Copy of the Interim report are available free of charge at the administrative office of the Company at the 2 River Court, St Denis Street, Port-Louis.

The Board of Dale Capital Group Limited accepts full responsibility for the accuracy of the information contained in the interim report.

Fortenberry Corporate Services Limited- Corporate Secretary

13 October 2014

	UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME							
	THE GROUP				THE COMPANY			
	HALF YEAR TO 31 AUG 2014 USD	HALF YEAR TO 31 AUG 2013 USD	THREE MONTHS TO 31 AUG 2014 USD	THREE MONTHS TO 31 AUG 2013 USD	HALF YEAR TO 31 AUG 2014 USD	HALF YEAR TO 31 AUG 2013 USD	THREE MONTHS TO 31 AUG 2014 USD	THREE MONTHS TO 31 AUG 2013 USD
<b>INCOME STATEMENT</b>								
<b>REVENUE</b>								
Investment Income	22,978	23,053	11,383	11,991	-	-	-	-
Turnover from Operations	-	467,061	-	136,924	-	-	-	-
	<b>22,978</b>	<b>490,114</b>	<b>11,383</b>	<b>148,915</b>	<b>(20,897)</b>	<b>(29,232)</b>	<b>(17,292)</b>	<b>(8,688)</b>
Administrative expenses	(20,902)	(136,280)	(17,269)	(13,892)	(20,897)	(68,068)	(17,292)	(45,306)
Operating expenses	-	(765,738)	-	(248,987)	-	(68,068)	-	(45,306)
Loss from operations	2,076	(411,904)	(6,886)	(113,964)	(20,897)	(97,300)	(17,292)	(53,994)
Finance costs	(13,899)	(268,141)	(6,718)	(54,468)	(13,319)	(69,019)	(6,718)	(5,807)
Net Loss on investments	-	(437,133)	-	(272,756)	-	(163,717)	-	(163,717)
Income tax income	(3,447)	(3,458)	(1,708)	(1,799)	-	-	-	-
Loss for the period	(15,270)	(1,120,636)	(14,312)	(442,987)	(34,216)	(330,036)	(24,010)	(223,518)
Other comprehensive loss	-	(62,956)	-	166,265	-	-	-	-
Total comprehensive loss for the period	(15,270)	(1,183,592)	(14,312)	(276,722)	(34,216)	(330,036)	(24,010)	(223,518)
<b>Loss attributable to:</b>								
Shareholders of the parent	(15,270)	(932,514)	(14,312)	(425,619)	(34,216)	(330,036)	(24,010)	(223,518)
Non-controlling interest	-	(188,122)	-	(17,368)	-	-	-	-
<b>Total comprehensive loss attributable to:</b>								
Shareholders of the parent	(15,270)	(995,470)	(14,312)	(259,354)	(34,216)	(330,036)	(24,010)	(223,518)
Non-controlling interest	-	(188,122)	-	(17,368)	-	-	-	-
<b>Loss per share</b>	<b>(0.001)</b>	<b>(0.040)</b>	<b>(0.018)</b>	<b>(0.018)</b>	<b>(0.001)</b>	<b>(0.014)</b>	<b>(0.001)</b>	<b>(0.010)</b>
<b>Dividends per share</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

UNAUDITED CONDENSED STATEMENTS OF STATEMENTS OF CHANGES IN EQUITY

	THE GROUP				THE COMPANY		
	Stated Capital USD	Reserves USD	Non-Controlling interest USD	Total USD	Stated Capital USD	Reserves USD	Total USD
	<b>Balance at 1st March 2013</b>	21,818,315	(22,118,431)	1,986,861	1,686,745	21,818,315	(20,446,361)
Movement during the period	-	30,325	-	30,325	-	-	-
Total Comprehensive loss for the period	-	(995,470)	(188,122)	(1,183,592)	-	(330,036)	(330,036)
<b>Balance at 31 August 2013</b>	<b>21,818,315</b>	<b>(23,083,576)</b>	<b>1,798,739</b>	<b>533,478</b>	<b>21,818,315</b>	<b>(20,776,397)</b>	<b>1,041,918</b>
<b>Balance at 1st March 2014</b>	1,318,315	(720,502)	-	597,813	1,318,315	(1,288,079)	30,236
Movement during the period	-	76,383	-	76,383	-	23,489	23,489
Total Comprehensive loss for the period	-	(15,270)	-	(15,270)	-	(34,216)	(34,216)
<b>Balance at 31 August 2014</b>	<b>1,318,315</b>	<b>(659,389)</b>	<b>-</b>	<b>658,926</b>	<b>1,318,315</b>	<b>(1,298,806)</b>	<b>19,509</b>

COMMENTS

Results : In line with the on-going negotiations , expenses of the Group have been restricted to corporate and Regulatory expenses. The Group has not entered into further investments in the interim period. The Group currently continues with only one operating asset, namely Bella Amigo Group. Operational activity is expected to resume before the end of the calendar year following the confirmation of the capitalisation by SFT Group and approval of the new Board members

The necessary Approval was received on the AGM recently held for the Board to proceed with the finalisation of a share subscription agreements with the SFT Group and to start the regulatory process for a New Issue of Shares of USD 4.5 Million. SFT SAAD Pte Ltd. , have committed to Fund interim working capital as required until the formalisation of the Share issue and approval of required circulars.

Directors continue with strategic talks involving SFT Group, and major shareholders of Dale. Conclusion of these discussions is anticipated by end October 2014, and completion of the shareholders circular by 30th November 2014. SFT have a pipeline projects which complements the Dale Project Pipeline and the groups historical investment experience thus ensuring a mutually beneficial synergy. Appropriate due-diligence exercise are being carried out on both sides to avoid any issues arising once the capitalisation process starts.

A further communiqué will be made at the month end to update shareholders on the progress made.