



DALE CAPITAL GROUP LIMITED

COMMUNIQUÉ

Dale Capital Group Limited informs and updates its shareholders, investors and the public in general that following communication on the 30th of June 2014, meetings of the directors were held on the 14th of July 2014 and the 18th of July 2014 to assess the working capital situation of the Group. The confirmation from the Majority Shareholders at the last shareholder meeting held on the 29th May 2014, that they would cease further capital injections was also noted.

It was noted that GPC Securities Ltd had failed to fulfill the Share Subscription Agreement. The Board had been in discussions with alternative Investors and will enter into subscription agreements shortly. In terms of this the new investors have until the 25th of July 2014 to provide Proof of Funds failing which the Board has decided to place the Group under Voluntary Liquidation under section 21 of its Memorandum and Articles whilst it is still solvent.

Shareholders of Dale Capital Group Limited and the investing public will be kept informed of further developments.

By order of the Board
Fortenberry Corporate Services Ltd

Company Secretary
18 July 2014

This communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.
The Board of Directors of Dale Capital Group Limited accepts full responsibility for the accuracy of the information contained in this communiqué.