



**DALE CAPITAL GROUP LIMITED AND ITS SUBSIDIARIES**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2014 ISSUED PURSUANT TO LISTING RULE 15.41 AND SECURITIES ACT 2005**

**STATEMENT OF FINANCIAL POSITION**

	THE GROUP		THE COMPANY	
	Unaudited May-14 USD	Audited Feb-14 USD	Unaudited May-14 USD	Audited Feb-14 USD
<b>ASSETS</b>				
<b>Non-current assets</b>				
Investment Property	-	-	-	-
Investments in subsidiary	-	-	804,396	804,396
Investment in financial assets	1,155,600	1,155,600	-	-
	<u>1,155,600</u>	<u>1,155,600</u>	<u>804,396</u>	<u>804,396</u>
<b>Current assets</b>	<u>602,022</u>	<u>578,608</u>	<u>346,833</u>	<u>351,599</u>
	<u><u>1,757,622</u></u>	<u><u>1,734,208</u></u>	<u><u>1,151,229</u></u>	<u><u>1,155,995</u></u>
<b>EQUITY AND LIABILITIES</b>				
Stated capital	1,318,315	1,318,315	1,318,315	1,318,315
Reserves	(698,311)	(720,502)	(1,298,285)	(1,288,079)
Shareholders' interest	620,004	597,813	20,030	30,236
Non-controlling interest	-	-	-	-
<b>Total equity</b>	<u>620,004</u>	<u>597,813</u>	<u>20,030</u>	<u>30,236</u>
Non-current liabilities	-	-	-	-
Current liabilities	1,137,618	1,136,395	1,131,199	1,125,759
	<u>1,757,622</u>	<u>1,734,208</u>	<u>1,151,229</u>	<u>1,155,995</u>
<b>Net Asset Value per share :</b>	<b>0.03</b>	<b>0.03</b>	<b>0.001</b>	<b>0.001</b>
<b>Number of shares in issue*</b>	<b>23,416,696</b>	<b>23,416,696</b>	<b>23,416,696</b>	<b>23,416,696</b>

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**

	THE GROUP		THE COMPANY	
	May-14 USD	May-13 USD	May-14 USD	May-13 USD
<b>CONTINUING ACTIVITIES</b>				
<b>REVENUE</b>				
Investment Income	11,595	11,062	-	-
Other Turnover	-	330,137	-	-
	<u>11,595</u>	<u>341,199</u>	<u>-</u>	<u>-</u>
Administrative expenses	(3,633)	(122,388)	(3,605)	(20,544)
Operating expenses	-	(516,751)	-	(22,762)
Loss from operations	<u>7,962</u>	<u>(297,940)</u>	<u>(3,605)</u>	<u>(43,306)</u>
Finance costs	-	(213,673)	(6,601)	(63,212)
Net loss on investment activities	-	(164,377)	-	-
Loss for the year from continued operations	<u>7,962</u>	<u>(675,990)</u>	<u>(10,206)</u>	<u>(106,518)</u>
Income tax income	(1,739)	(1,659)	-	-
Profit/(Loss) for the period	<u>6,223</u>	<u>(677,649)</u>	<u>(10,206)</u>	<u>(106,518)</u>
Other comprehensive (loss)/income	-	(229,221)	-	944
	<u><u>6,223</u></u>	<u><u>(906,870)</u></u>	<u><u>(10,206)</u></u>	<u><u>(105,574)</u></u>
Total comprehensive income/(loss)for the period	<u>6,223</u>	<u>(906,870)</u>	<u>(10,206)</u>	<u>(105,574)</u>
<b>Loss attributable to:</b>				
Shareholders of the parent	6,223	(506,895)	(10,206)	(106,518)
Non-controlling interest	-	(170,754)	-	-
<b>Total comprehensive income/(loss) attributable to:</b>				
Shareholders of the parent	<u>6,223</u>	<u>(736,116)</u>	<u>(10,206)</u>	<u>(105,574)</u>
Non-controlling interest	<u>-</u>	<u>(170,754)</u>	<u>-</u>	<u>-</u>
	<u><u>6,223</u></u>	<u><u>(736,116)</u></u>	<u><u>(10,206)</u></u>	<u><u>(105,574)</u></u>
Gain/(Loss) per share	0.0003	(0.0216)	(0.0004)	(0.0045)

**UNAUDITED STATEMENT OF CASH FLOWS**

	THE GROUP		THE COMPANY	
	May-14 USD	May-13 USD	May-14 USD	May-13 USD
Net cash flow from operating activities	(4,802)	(369,759)	(2,840)	(10,811)
Net cash flow from investing activities	6,667	31,618	4,756	-
Net cash flow from financing activities	(1,151)	374,730	(1,151)	11,264
Net decrease	714	36,589	765	453
Cash and cash equivalents at beginning	(28,896)	(1,192,373)	(28,937)	(43,547)
Cash and cash equivalents at end	<u>(28,182)</u>	<u>(1,155,784)</u>	<u>(28,172)</u>	<u>(43,094)</u>

	THE COMPANY			
	Stated Capital USD	Reserves USD	Non-Controlling interest USD	Total USD
<b>Balance at 1st March 2013</b>	<u>21,818,315</u>	<u>(22,118,431)</u>	<u>1,986,861</u>	<u>1,686,745</u>
Movement during the period	-	-	-	-
Total Comprehensive loss for the period	-	(736,116)	(170,754)	(906,870)
<b>Balance at 31 May 2013</b>	<u>21,818,315</u>	<u>(22,854,547)</u>	<u>1,816,107</u>	<u>779,875</u>
<b>Balance at 1st March 2014</b>	<u>1,318,315</u>	<u>(720,502)</u>	<u>-</u>	<u>597,813</u>
Movement during the period	-	15,968	-	15,968
Total Comprehensive income/(loss) for the period	-	6,223	-	6,223
<b>Balance at 31 May 2014</b>	<u>1,318,315</u>	<u>(698,311)</u>	<u>-</u>	<u>620,004</u>

**Update-** The results show significantly less expenditure as the directors have concluded the sale of all of the loss making assets. The directors have been successful in concluding a subscription agreement with potential new shareholders, namely SFT SAAD Pte Ltd and the resultant introduction of new capital. In the short term both expenses and revenue are expected to be low until finalisation of all shareholder and regulatory approvals. The directors intend completing same speedily.

**Going concern;**

The Board has exited all loss making business units. Capitalisation of the group by SFT SAAD Pte Ltd is expected shortly who have provided interim working capital to allow for the Group to revert to a full compliance of the Listing Rules and the Annual Report will be despatched to Shareholders by the end of August.

The Board expects over the next two months to issue a Circular for the capitalisation of the Company with the assistance of SFT SAAD Pte. Ltd.

**NOTES TO THE ACCOUNTS**

\*The number of shares in issue excludes 2,360,376 Ordinary shares of no par value held in Treasury. Condensed Financial Statements have been prepared in accordance with International Financial Reporting Standards in accordance with the accounting policies used in the preparation of the financial statements for the year ended 28 February 2014. The Statement of direct and Indirect interests pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company. The interim Financial Statements are issued pursuant to Listing rules 15.41 and Securities Act 2005. Copies of the Abridged report are available free of charge at the registered office of the Company at 2 River Court, St Denis Street, Port-Louis, Mauritius. The Board of Dale Capital Group Limited accepts full responsibility for the accuracy of the information.

Fortenberry Corporate Services Ltd Corporate Secretary 22 August 2014