



DALE CAPITAL GROUP LIMITED AND ITS SUBSIDIARIES
UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2014

UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	Audited	Feb	Audited	Feb
	Nov-14	2014	Nov-14	2014
	USD	USD	USD	USD
ASSETS				
Non-current assets				
Property, plant and equipment	-	-	-	-
Investment Property	-	-	-	-
Investments in subsidiary	-	-	804,396	804,396
Investment in financial assets	1,099,080	1,155,600	-	-
	1,099,080	1,155,600	804,396	804,396
Current assets	243,290	578,608	3,392	351,599
	1,342,370	1,734,208	807,788	1,155,995
EQUITY AND LIABILITIES				
Stated capital	1,318,315	1,318,315	1,318,315	1,318,315
Reserves	(749,135)	(720,502)	(1,273,702)	(1,288,079)
Shareholders' Interest	569,180	597,813	44,613	30,236
Non-controlling interest	-	-	-	-
Total equity	569,180	597,813	44,613	30,236
Non-current liabilities	-	-	-	-
Current liabilities	773,190	1,136,395	763,175	1,125,759
	1,342,370	1,734,208	807,788	1,155,995
Net Asset Value per share :	0.024	0.026	0.002	0.001
Number of shares in issue	23,416,696	23,416,696	23,416,696	23,416,696

UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	PERIOD ENDED 30	PERIOD ENDED 30	PERIOD ENDED 30	PERIOD ENDED 30
	NOV 2014	NOV 2013	NOV 2014	NOV 2013
	USD	USD	USD	USD
Net cash flow used in operating activities	(40,277)	(363,216)	(42,255)	10,926
Net cash flow from/(used in) investing activities	346,171	1,299,078	348,154	110,873
Net cash flow from/(used in) financing activities	(297,591)	119,567	(297,591)	(106,582)
Net increase/(decrease)	8,303	1,055,429	8,308	15,217
Cash and cash equivalents at beginning	(28,896)	(1,083,539)	(28,937)	(43,547)
Cash and cash equivalents at end	(20,593)	(28,110)	(20,629)	(28,330)

NOTES TO THE ACCOUNTS

*The number of shares in issue excludes 2,360,376 ordinary shares of no par value held in Treasury.

The Condensed Financial Statements have been prepared in accordance with International Financial Reporting Standards and accounting policies used in the preparation of the financial statements for the year ended 28 February 2014.

The Condensed Financial Statements are unaudited and have been prepared in accordance with IAS 34- Interim Financial Reporting Standards.

The Statement of direct and Indirect interests pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the administrative office of the Company.

The interim Financial Statements are issued pursuant to Listing rules 15.41 and Securities Act 2005.

Copy of the report are available free of charge at the administrative office of the Company at 2 River Court, St Denis Street, Port-Louis.

The Board of Dale Capital Group Limited accepts full responsibility for the accuracy of the information contained in the report.

UNAUDITED CONDENSED COMPREHENSIVE INCOME STATEMENT

	THE GROUP				THE COMPANY			
	NINE MONTHS TO	NINE MONTHS TO	THREE MONTHS	THREE MONTHS	NINE MONTHS	NINE MONTHS TO	THREE MONTHS	THREE MONTHS
	30 NOV 2014	30 NOV 2013	TO 30 NOV 2014	TO 30 NOV 2013	TO 30 NOV 2014	30 NOV 2013	TO 30 NOV 2014	TO 30 NOV 2013
	USD	USD	USD	USD	USD	USD	USD	USD
INCOME STATEMENT								
REVENUE								
Investment Income	31,744	39,135	8,766	16,082	-	1	-	1
Turnover from Operations	-	323,424	-	-	-	-	-	-
	31,744	362,559	8,766	16,082	-	1	-	1
Administrative expenses	(25,555)	(203,276)	(4,653)	2,745	(22,716)	(32,044)	(1,819)	(2,812)
Operating expenses	-	(513,132)	-	(20,475)	-	(88,543)	-	(20,475)
Profit/(Loss) from operations	6,189	(353,849)	4,113	(1,648)	(22,716)	(120,586)	(1,819)	(23,286)
Finance costs	(19,597)	(678,636)	(5,698)	(450,967)	(19,539)	(519,986)	(6,220)	(450,967)
Gain/(Loss) on investments	25,710	(518,860)	25,710	(189,823)	25,710	(353,539)	25,710	(189,823)
Income tax	(4,762)	(4,862)	(1,315)	(1,404)	-	-	-	-
Discontinued Operations	-	3,306,314	-	-	-	-	-	-
Profit/(Loss) for the period	7,540	1,750,107	22,810	(643,842)	(16,545)	(994,111)	17,671	(664,076)
Other comprehensive loss	-	(679,406)	-	(57,600)	-	-	-	-
Total comprehensive Profit/(loss) for the period	7,540	1,070,701	22,810	(701,442)	(16,545)	(994,111)	17,671	(664,076)
Profit/(Loss) attributable to:								
Shareholders of the parent	7,540	1,920,861	22,810	(643,842)	(16,545)	(994,111)	17,671	(664,076)
Non-controlling interest	-	(170,754)	-	-	-	-	-	-
Total comprehensive Profit/(loss) attributable to:								
Shareholders of the parent	7,540	1,241,455	22,810	(701,442)	(16,545)	(994,111)	17,671	(664,076)
Non-controlling interest	-	(170,754)	-	-	-	-	-	-
Profit/(Loss) per share continuing and discontinued operations	0.0003	0.08	0.001	(0.03)	(0.001)	(0.04)	0.001	(0.03)
Profit/(Loss) per Share continuing operations	0.0003	(0.07)	0.001	(0.03)	(0.001)	(0.04)	0.001	(0.03)
Dividend per Share	-	-	-	-	-	-	-	-

UNAUDITED CONDENSED STATEMENTS OF STATEMENTS OF CHANGES IN EQUITY

	THE GROUP				THE COMPANY			
	Share	Capital	Reserves	Non-Controlling	Share	Capital	Reserves	Total
	USD	USD	USD	interest	USD	USD	USD	USD
Balance at 1st March 2013	21,818,315		(22,118,431)	1,986,861	1,686,745	21,818,315	(20,446,361)	1,371,954
Movement during the period	-	-	-	(1,816,107)	(1,816,107)	-	-	-
Total Comprehensive profit/(loss) for the period	-	-	1,241,455	(170,754)	1,070,701	-	(994,111)	(994,111)
Balance at 30 November 2013	21,818,315		(20,876,976)	-	941,339	21,818,315	(21,440,472)	377,843
Balance at 1st March 2014	1,318,315		(720,502)	-	597,813	1,318,315	(1,288,079)	30,236
Movement during the period	-	-	(36,173)	-	(36,173)	-	30,922	30,922
Total Comprehensive profit/(loss) for the period	-	-	7,540	-	7,540	-	(16,545)	(16,545)
Balance at 31 November 2014	1,318,315		(749,135)	-	569,180	1,318,315	(1,273,702)	44,613

COMMENTS

Financial Results - Operationally the Group continued in the last three months exploring new opportunities and awaiting the completion of the financing negotiations.

Secured Debt of \$342,444 was settled during the period, a gain of \$25,710 was achieved due to favourable exchange rates on settlement date. In excess of \$300,000 has been provisionally committed to be capitalised before year end and the Directors are awaiting the written confirmation of agreements to proceed with the relevant shareholders Circular for a new share issue.

On completion of above the Group has received commitments to see through its remaining obligations and the setup of its investment platform for the year 2015. Agreements have been made with a large Family owned Financial Services Group based in South Africa to Partner with SFT and share the Financial Commitments to relaunch the Groups investment pipeline and bring in new strategic shareholders.