DALE CAPITAL GROUP

DALE CAPITAL GROUP LIMITED AND ITS SUBSIDIARIES

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2015 ISSUED PURSUANT TO LISTING RULE 15.41 AND SECURITES ACT 2005

UNAUDITED STATEMENT OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	Unaudited May-15 USD	Audited Feb-15 USD	Unaudited May-15 USD	Audited Feb-15 USD
ASSETS				
Non-current assets				
Investments in subsidiary	**-**	-	**804,396**	804,396
Investment in financial assets	**925,128**	925,128	**-**	-
	925,128	925,128	**804,396**	804,396
Current assets	**263,755**	263,617	**18,364**	18,225
Total assets	**1,188,883**	1,188,745	**822,760**	822,621
EQUITY AND LIABILITIES				
Stated capital	**1,318,315**	1,318,315	**1,318,315**	1,318,315
Reserves	**(586,123)**	(576,320)	**(941,939)**	(931,712)
Shareholders' interest	**732,192**	741,995	**376,376**	386,603
Non-controlling interest	**-**	-	**-**	-
Total equity	**732,192**	741,995	**376,376**	386,603
Non-current liabilities	**-**	-	**-**	-
Current liabilities	**456,691**	446,750	**446,384**	436,018
Total equity and liabilities	**1,188,883**	1,188,745	**822,760**	822,621
Net Asset Value per share :	**0.03**	0.03	**0.015**	0.017
Number of shares in issue*	**25,777,072**	23,416,696	**25,777,072**	23,416,696

UNAUDITED STATEMENT OF CASH FLOWS

	THE GROUP		THE COMPANY	
	May-15 USD	May-14 USD	May-15 USD	May-14 USD
Net cash flow from operating activities	**(10,227)**	(4,802)	**(10,227)**	(2,840)
Net cash flow from investing activities	**-**	6,667	**-**	4,756
Net cash flow from financing activities	**10,278**	(1,151)	**10,278**	(1,151)
Net increase	**51**	714	**51**	765
Cash and cash equivalents at beginning	**(19,916)**	(28,896)	**(19,949)**	(28,937)
Cash and cash equivalents at end	**(19,865)**	(28,182)	**(19,898)**	(28,172)

UNAUDITED STATEMENT OF CHANGES IN EQUITY

	THE GROUP				THE COMPANY		
	Stated Capital USD	Reserves USD	Non-Controlling interest USD	Total USD	Stated Capital USD	Reserves USD	Total USD
Balance at 1 March 2014	**1,318,315**	**(720,502)**	**-**	**597,813**	**1,318,315**	**(1,288,079)**	**30,236**
Movement during the period	-	15,968	-	15,968	-	-	-
Total Comprehensive income/(loss) for the period	-	6,223	-	6,223	-	(10,206)	(10,206)
Balance at 31 May 2014	**1,318,315**	**(698,311)**	**-**	**620,004**	**1,318,315**	**(1,298,285)**	**20,030**
Balance at 1 March 2015	**1,318,315**	**(576,320)**	**-**	**741,995**	**1,318,315**	**(931,712)**	**386,603**
Movement during the period	-	424	-	424	-	-	-
Total Comprehensive loss for the period	-	(10,227)	-	(10,227)	-	(10,227)	(10,227)
Balance at 31 May 2015	**1,318,315**	**(586,123)**	**-**	**732,192**	**1,318,315**	**(941,939)**	**376,376**

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	May-15 USD	May-14 USD	May-15 USD	May-14 USD
CONTINUING ACTIVITIES				
REVENUE				
Investment Income	**-**	11,595	**-**	-
	-	11,595	**-**	-
Administrative expenses	**(8,894)**	(3,633)	**(8,894)**	(3,605)
Operating expenses	**-**	-	**-**	-
(Loss)/profit from operations	**(8,894)**	7,962	**(8,894)**	(3,605)
Finance costs	**(1,333)**	-	**(1,333)**	(6,601)
(Loss)/profit for the period from continued operations	**(10,227)**	7,962	**(10,227)**	(10,206)
Income tax expense	**-**	(1,739)	**-**	-
(Loss)/profit for the period	**(10,227)**	6,223	**(10,227)**	(10,206)
Other comprehensive income	**-**	-	**-**	-
Total comprehensive (loss)/income for the period	**(10,227)**	6,223	**(10,227)**	(10,206)
(Loss)/profit attributable to:				
Shareholders of the parent	**(10,227)**	6,223	**(10,227)**	(10,206)
Non-controlling interest	**-**	-	**-**	-
Total comprehensive (loss)/income attributable to:				
Shareholders of the parent	**(10,227)**	6,223	**(10,227)**	(10,206)
Non-controlling interest	**-**	-	**-**	-
(Loss)/gain per share	**(0.0004)**	0.0003	**(0.0004)**	(0.0004)

Update- The results continue to show significantly less expenditure. The directors have in line with previous communiques finalised procedures for a new share issue by way of private placement for a consideration USD 750,000 which will take effect on the 28th of July 2015. During this process, expenses have been contained. Approval has now been received and the subsequent release of the Listing Particulars finalised. Shareholders are advised to consult same for details on the direction that the company will now take.
The Company will make relevant communiques as milestones of its new strategy are achieved which will also include the reconstitution of the Board, as additional Directors join in.

* The Company issued out all its 2,360,376 treasury shares during the period

NOTES TO THE ACCOUNTS

Condensed Financial Statements have been prepared in accordance with International Financial Reporting Standards and in accordance with the same accounting policies used in the preparation of the financial statements for the year ended 28 February 2015.
The Statement of direct and indirect interests pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company. The interim Financial Statements are issued pursuant to Listing rules 15.41 and Securities Act 2005.
Copies of the Abridged report are available free of charge at the administrative office of the Company at 2 River Court, St Denis Street, Port-Louis, Mauritius. The Board of Dale Capital Group Limited accepts full responsibility for the accuracy of the information.

Fortenberry Corporate Services Ltd Corporate Secretary 15 July 2015