



DALE CAPITAL GROUP LIMITED

COMMUNIQUÉ

The board of Directors of Dale Capital Group Limited (DCG) hereby informs its shareholders and the public in general that Dale Capital Partners Holdings Limited (DCPHL), a 100 per cent step-subsiary of DCG, has entered into an agreement to sell 90% of the issued share capital of Dale Capital Partners (Mauritius) Limited (DCPM) for a total consideration of USD 3,355,060.

The strategic significance of the sale is as follows:

- (1) In the short term the proceeds of the sale will allow the group to significantly reduce debt.
- (2) In the medium term it has provided a partner prepared to provide capital to increase the Dale Group's investment and focus and expansion in the financial services sector.
- (3) DCPM is the investment holding company of the financial services business of the group and includes investments in AfrAsia Bank Limited and Dale International Trust Company Limited.
- (4) The group's strategy , provided capital is available is to increase investment in African and Asian focussed financial services companies.
- (5) The transaction which focuses on debt reduction, allows for buy-back of 40% of DCPM within a period of 2 years and executives are keen to ensure that takes place.
- (6) As part of the deal structure the DCG will continue to own its 80% of the equity in Dale International Trust Company Limited.

The above transaction is subject to all relevant regulatory approvals being obtained.

These transactions will constitute a notifiable transaction under chapter 13 of the Listing Rules of the Stock Exchange of Mauritius Limited and will involve the submission and approval by the Stock Exchange of Mauritius Limited, of a Disclosable transaction circular.

By Order of the Board
Dale International Trust Company Limited
Corporate Secretary

22 July 2011.

This communiqué is made pursuant to Listing Rule 11.3

The Board of Directors of Dale Capital Group Limited accepts full responsibility for the accuracy of the information contained in this communiqué.