

DALE CAPITAL GROUP LIMITED

(“Dale Capital” or the “company”)

(Incorporated by way of continuation in the British Virgin Islands)

(Registration number: B.V.I No: 1443428)

SEM Code: DCPL.N0000

ISIN: MU0227N00002



APPROVAL OF THE STOCK EXCHANGE OF MAURITIUS LTD FOR THE ISSUE OF ADDITIONAL SHARES AND ISSUE OF LISTING PARTICULARS

The Board of Directors of Dale Capital is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (“SEM”) has approved, on 27 July 2017, the issue and listing of:-

- a) Up to 185,263,157 new ordinary shares of no par value of the company at an issue price of MUR 1.90 per share, by way of private placement(s); and
- b) Up to 5,557,895 new ordinary shares of no par value of the company at an issue price of MUR 1.90 per share as consideration issue for the acquisition of a further 30% shareholding in Linked to Africa Management Services Limited (“LAMS”).

The proceeds from the issue of the new shares through the private placement(s) will be used by Dale Capital to capitalise on investment opportunities in line with the company’s investment strategy as disclosed in its Listing Particulars.



Dale Capital has reached an agreement with two shareholders of LAMS to acquire their combined 30% shareholding in LAMS through the issue of up to 5,557,895 new ordinary shares of the company to them. Following such acquisition, Dale Capital shall hold 70% of the issued share capital of LAMS.

As required by the Listing Rules of the SEM, the Listing Particulars of the company, will be made available for inspection for at least 10 business days, during normal office hours (from 9 a.m. to 5 p.m. Mauritian time) at the office of the company secretary of the company (Rockmills Financials Ltd) which is situated at 3 River Court, St Denis Street, Port Louis, Mauritius, as from 27 July 2017. The Listing Particulars will also be available on the company’s website: www.dale-capital.com.

This announcement is not an invitation to the public to subscribe for ordinary shares in the company and is provided for information purposes only.

By order of the Board

27 July 2017

SEM authorised representative and sponsor	Mauritian Company Secretary
	

This notice is issued pursuant to SEM Listing Rule 15.24 and the Mauritian Securities Act 2005. The board of directors of Dale Capital accepts full responsibility for the accuracy of the information contained in this announcement.