

**DALE CAPITAL GROUP LIMITED**

(“Dale” or the “company”)

(Incorporated by way of continuation in the British Virgin Islands)

(Registration number: B.V.I No: 1443428)

SEM Code: DCPL.N0000

ISIN: MU0227N00002



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**APPROVAL OF THE STOCK EXCHANGE OF MAURITIUS LTD FOR THE ISSUE OF ADDITIONAL SHARES AND ISSUE OF LISTING PARTICULARS**

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The Board of Directors of Dale is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (“SEM”) has approved, on 26 November 2018, the issue and listing of:-

- a) up to 100,000,000 new shares at an issue price per share equal to the 30 day weighted average traded price less 10%, by way of private placement(s); and
- b) up to 49,672,159 new shares at an issue price per share equal to the 30 day weighted average traded price less 10%, at the date of conversion of the debentures currently in issue.



The proceeds from the issue of the new shares through the private placement(s) will be used by Dale to capitalise on investment opportunities in line with the company’s investment strategy as disclosed in its Listing Particulars.

As required by the Listing Rules of the SEM, the Listing Particulars of the company, will be made available for inspection for at least 10 business days, during normal office hours (from 9 a.m. to 5 p.m. Mauritian time) at the office of the company secretary of the company (Rockmills Financials Ltd) which is situated at 3 River Court, St Denis Street, Port Louis, Mauritius, as from 26 November 2018. The Listing Particulars will also be available on the company’s website: [www.dale-capital.com](http://www.dale-capital.com).

This announcement is not an invitation to the public to subscribe for shares in the company and is provided for information purposes only.

By order of the Board

26 November 2018

<b>SEM authorised representative and sponsor</b>	<b>Company Secretary</b>
	

This notice is issued pursuant to SEM Listing Rule 15.24 and the Mauritian Securities Act 2005. The board of directors of Dale accepts full responsibility for the accuracy of the information contained in this announcement.