



# DALE CAPITAL GROUP LIMITED AND ITS SUBSIDIARIES ("Dale" or the "Company" or the "Group") UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MAY 2021

(Incorporated by way of continuation in the British Virgin Islands) | (Registration number: B.V.I No: 1443428)  
SEM Code: DCPL.N0000 | ZAR X share code: ZXDCG | ISIN: MU0227N00002

## STATEMENT OF COMPREHENSIVE INCOME

	The Group			The Company		
	Unaudited for the three months ended 31 May 2021 USD	Unaudited for the three months ended 31 May 2020 USD	Audited for the year ended 28 February 2021 USD	Unaudited for the three months ended 31 May 2021 USD	Unaudited for the three months ended 31 May 2020 USD	Audited for the year ended 28 February 2021 USD
<b>REVENUE</b>						
Investment Income	-	104,293	832,248	-	-	832,248
Sale of Goods	119,313	23,813	543,703	-	-	-
	119,313	128,106	1,375,951	-	-	832,248
Cost of Goods Sold	(75,084)	(80,222)	(491,131)	-	-	-
Administrative expenses	(3,669)	(2,376)	(100,807)	(2,063)	(2,090)	(49,065)
Operating expenses	(277,457)	(207,860)	(1,235,004)	(84,695)	(5,665)	(433,625)
<b>Loss from operations</b>	<b>(236,897)</b>	<b>(162,352)</b>	<b>(450,991)</b>	<b>(86,758)</b>	<b>(7,755)</b>	<b>349,558</b>
Finance costs	(38,043)	(7,159)	(91,681)	(27,599)	-	(31,909)
Gain on revaluation/(Impairment) of financial assets	-	-	(1,104,672)	-	-	(1,104,672)
<b>Loss before taxation</b>	<b>(274,940)</b>	<b>(169,511)</b>	<b>(1,647,344)</b>	<b>(114,357)</b>	<b>(7,755)</b>	<b>(787,023)</b>
Income tax	-	-	(3,623)	-	-	-
<b>Loss for the period after tax</b>	<b>(274,940)</b>	<b>(169,511)</b>	<b>(1,650,967)</b>	<b>(114,357)</b>	<b>(7,755)</b>	<b>(787,023)</b>
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the period	(274,940)	(169,511)	(1,650,967)	(114,357)	(7,755)	(787,023)
<b>Loss attributable to:</b>						
Shareholders of the parent	(274,940)	(169,511)	(1,636,942)	(114,357)	(7,755)	(787,023)
Non-controlling interest	-	-	-	-	-	-
<b>(Loss)/Profit Per Share</b>	<b>(0.0014)</b>	<b>(0.0008)</b>	<b>(0.0057)</b>	<b>(0.0006)</b>	<b>(0.0001)</b>	<b>(0.0027)</b>
<b>Dividend Per Share</b>	-	-	-	-	-	-

## STATEMENT OF FINANCIAL POSITION

	The Group		The Company	
	Unaudited as at 31 May 2021 USD	Audited as at 28 February 2021 USD	Unaudited as at 31 May 2021 USD	Audited as at 28 February 2021 USD
<b>ASSETS</b>				
<b>Non-current assets</b>				
Investment in subsidiaries	-	-	904,687	904,687
Property, Plant and Equipment	693,242	756,184	-	-
Intangible assets	281	283	-	-
Available-for-sale financial assets	-	-	-	-
Biological Assets	360,014	373,148	-	-
Investment at fair value through profit or loss	2,469,858	2,486,371	400,000	400,000
Loans receivable	140,062	136,980	5,022,194	4,951,325
	3,663,457	3,752,966	6,326,881	6,256,012
<b>Current assets</b>	<b>5,225,395</b>	<b>5,246,259</b>	<b>3,130,001</b>	<b>3,274,202</b>
<b>TOTAL ASSETS</b>	<b>8,888,852</b>	<b>8,999,225</b>	<b>9,456,882</b>	<b>9,530,214</b>
<b>EQUITY AND LIABILITIES</b>				
Stated capital	12,219,919	12,219,919	12,219,919	12,219,919
Reserves	(5,739,770)	(5,442,974)	(3,925,175)	(3,810,820)
Shareholders' interest	6,480,149	6,776,945	8,294,744	8,409,099
Non-controlling interest	-	19,407	-	-
<b>Total equity</b>	<b>6,480,149</b>	<b>6,796,352</b>	<b>8,294,744</b>	<b>8,409,099</b>
Non-current liabilities	1,057,417	1,186,028	909,578	987,789
Current liabilities	1,351,286	1,016,845	252,560	133,326
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,888,852</b>	<b>8,999,225</b>	<b>9,456,882</b>	<b>9,530,214</b>
<b>Net Asset Value per share:</b>	<b>0.022</b>	<b>0.032</b>	<b>0.028</b>	<b>0.040</b>
<b>Weighted average Number of shares in issue*</b>	<b>292,143,232</b>	<b>209,549,445</b>	<b>292,143,232</b>	<b>209,549,445</b>

## STATEMENT OF CASH FLOWS

	The Group		The Company	
	Unaudited for the three months ended 31 May 2021 USD	Audited Year Ended 28 February 2021 USD	Unaudited for the three months ended 31 May 2021 USD	Audited Year Ended 28 February 2021 USD
Net cash flow generated from / (used in) operating activities	131,268	(1,095,620)	4,877	(557,420)
Net cash flow used in investing activities	(75,420)	1,103,190	(70,869)	(22,303)
Net cash flow from financing activities	(128,611)	(220,096)	65,990	580,241
Net (decrease) / increase in cash and cash equivalents	(72,763)	(212,526)	(2)	518
Cash and cash equivalents at beginning of the period	(97,072)	6,429	317	317
Effect of exchange rate difference	-	-	-	-
Cash and cash equivalents at end of the year	(169,835)	(206,097)	315	835

## STATEMENT OF CHANGES IN EQUITY

### THE GROUP

	Stated capital USD	Revaluation and other reserves USD	Minority Interests USD	Total USD
<b>Balance at 1 March 2020</b>	8,194,318	(1,187,893)	33,432	7,039,857
Movement during the year	4,025,601	(1,636,942)	(14,025)	2,374,634
Total Comprehensive loss for the year	-	(2,618,137)	-	(2,618,137)
<b>Balance at 28 February 2021</b>	12,219,919	(5,442,972)	19,407	6,796,354
Movement during the period	-	(41,263)	-	(41,263)
Total Comprehensive loss for the period	-	(274,940)	-	(274,940)
<b>Balance at 31 May 2021</b>	<b>12,219,919</b>	<b>(5,759,175)</b>	<b>19,407</b>	<b>6,480,151</b>
<b>THE COMPANY</b>				
<b>Balance at 1 March 2020</b>	8,194,318	(319,908)	-	7,874,410
Movement during the year	4,025,601	(2,703,889)	-	1,321,712
Total Comprehensive loss for the year	-	(787,023)	-	(787,023)
<b>Balance at 28 February 2021</b>	12,219,919	(3,810,820)	-	8,409,100
Movement during the period	-	2	-	2
Total Comprehensive loss for the period	-	(114,357)	-	(114,357)
<b>Balance at 31 May 2021</b>	<b>12,219,919</b>	<b>(3,925,174)</b>	<b>-</b>	<b>8,294,745</b>

## NOTES TO THE ACCOUNTS

No shares were issued during the period ended 31 May 2021. The weighted average number of shares in issue has been used to calculate the Net Asset Value per Share. As at 31 May 2021, the number of shares in issue was 292,143,232.

The Unaudited Abridged Financial Statements for the three months ended 31 May 2021 ("Unaudited Abridged Financial Statements") are presented in accordance with IAS 34 (Interim Financial Reporting). The accounting policies and methods of computation are consistent with those applied in the audited annual financial statements for the year ended 28 February 2021.

The Statement of direct and Indirect interests of each officer of the Company, pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the administrative office of the Company. The Unaudited Abridged Financial Statements are issued pursuant to Listing Rule 15.44 of the Stock Exchange of Mauritius Ltd and the Mauritian Securities Act 2005. Copies of the Unaudited Abridged Financial Statements are available free of charge at the administrative office of the Company, at St Antoine Industrial Zone, Goodlands, Mauritius.

The Board of Dale accepts full responsibility for the accuracy of the information contained in this announcement. These Unaudited Abridged Financial Statements were approved by the Board on 29 November 2021.

By order of the Board  
30 November 2021



NWT Secretarial Services Ltd  
Company Secretary