



DALE CAPITAL GROUP LIMITED AND ITS SUBSIDIARIES ("Dale" or the "Company" or the "Group") UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE THREE AND NINE MONTHS ENDED 30 NOVEMBER 2021

(Incorporated by way of continuation in the British Virgin Islands) | (Registration number: B.V.I No: 1443428)
SEM Code: DCPL.N0000 | ZAR X share code: ZXDCG | ISIN: MU0227N00002

STATEMENT OF COMPREHENSIVE INCOME

	The Group				The Company			
	Unaudited for the three months ended 30 November 2021 USD	Unaudited for the three months ended 30 November 2020 USD	Unaudited for the nine months ended 30 November 2021 USD	Unaudited for the nine months ended 30 November 2020 USD	Unaudited for the three months ended 30 November 2021 USD	Unaudited for the three months ended 30 November 2020 USD	Unaudited for the nine months ended 30 November 2021 USD	Unaudited for the nine months ended 30 November 2020 USD
REVENUE								
Investment Income	-	-	-	-	-	-	-	-
Sale of Goods	69,686	116,212	315,423	320,478	-	-	-	-
Rendering of Services	-	19,422	-	62,232	-	-	-	-
Change in Biological Assets	-	-	-	-	-	-	-	-
	69,686	135,634	315,423	382,710	-	-	-	-
Cost of Goods Sold	(141,048)	(17,818)	(348,726)	(206,375)	-	-	-	-
Administrative expenses	(12,633)	(580)	(27,441)	(3,165)	(12,993)	-	(25,742)	(2,090)
Operating expenses	(138,179)	(235,139)	(642,192)	(648,513)	(44,769)	(22,577)	(170,619)	(33,920)
Loss from operations	(222,174)	(117,903)	(702,936)	(475,344)	(57,762)	(22,577)	(196,361)	(36,010)
Finance costs	(31,496)	(6,540)	(96,000)	(17,455)	(28,445)	-	(85,334)	-
Loss before taxation	(253,670)	(124,443)	(798,936)	(492,798)	(86,207)	(22,577)	(281,695)	(36,010)
Income tax	-	-	-	-	-	-	-	-
Loss for the period after tax	(253,670)	(124,443)	(798,936)	(492,798)	(86,207)	(22,577)	(281,695)	(36,010)
Other comprehensive income	(1,270,261)	-	(1,270,261)	-	-	-	-	-
Total comprehensive (loss) / income for the period	(1,523,931)	(124,443)	(2,069,197)	(492,798)	(86,207)	(22,577)	(281,695)	(36,010)
Operating Loss attributable to:								
Shareholders of the parent	(253,670)	(124,443)	(798,936)	(492,798)	(86,207)	(22,577)	(281,695)	(36,010)
Non-controlling interest	-	-	-	-	-	-	-	-
Total comprehensive income/(loss) attributable to:								
Shareholders of the parent	(1,523,931)	(124,443)	(2,069,197)	(492,798)	(86,207)	(22,577)	(281,695)	(36,010)
Non-controlling interest	-	-	-	-	-	-	-	-
(Loss)/Profit Per Share	(0.0052)	(0.0006)	(0.0071)	(0.0024)	(0.0003)	(0.0001)	(0.0010)	(0.0002)
Dividend Per Share	-	-	-	-	-	-	-	-

STATEMENT OF FINANCIAL POSITION

	The Group		The Company	
	Unaudited as at 30 November 2021 USD	Audited as at 28 February 2021 USD	Unaudited as at 30 November 2021 USD	Audited as at 28 February 2021 USD
ASSETS				
Non-current assets				
Investment in subsidiaries	-	-	904,687	904,687
Property, Plant and Equipment	573,896	756,184	-	-
Intangible assets	258	283	-	-
Available-for-sale financial assets	-	-	-	-
Biological Assets	213,022	373,148	-	-
Investment at fair value through profit or loss	1,209,225	2,486,371	400,000	400,000
Loans receivable	131,105	136,980	5,108,332	4,951,325
	2,127,506	3,752,966	6,413,019	6,256,012
Current assets	4,844,029	5,246,259	3,116,112	3,274,202
TOTAL ASSETS	6,971,535	8,999,225	9,529,131	9,530,214
EQUITY AND LIABILITIES				
Stated capital	12,219,919	12,219,919	12,219,919	12,219,919
Reserves	(7,829,240)	(5,442,974)	(4,092,513)	(3,810,820)
Shareholders' interest	4,390,679	6,776,945	8,127,406	8,409,099
Non-controlling interest	-	19,407	-	-
Total equity	4,390,679	6,796,352	8,127,406	8,409,099
Non-current liabilities	1,269,654	1,186,028	1,104,790	987,789
Current liabilities	1,311,202	1,016,845	296,935	133,326
TOTAL EQUITY AND LIABILITIES	6,971,535	8,999,225	9,529,131	9,530,214
Net Asset Value per share : Weighted average Number of shares in issue*	0.015 292,143,232	0.032 209,549,445	0.028 292,143,232	0.040 209,549,445

NOTES TO THE ACCOUNTS

No shares were issued during the nine-month period to 30 November 2021. The weighted average number of shares in issue has been used to calculate the Net Asset Value per Share. As at 30 November 2021, the number of shares in issue was 292,143,232.

The Unaudited Abridged Financial Statements for the three and nine months ended 30 November 2021 ("Unaudited Abridged Financial Statements") are presented in accordance with IAS 34 (Interim Financial Reporting). The accounting policies and methods of computation are consistent with those applied in the audited annual financial statements for the year ended 28 February 2021.

The Statement of direct and indirect interests of each officer of the Company, pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the administrative office of the Company. The Unaudited Abridged Financial Statements are issued pursuant to Listing Rule 15.44 of the Stock Exchange of Mauritius Ltd and the Mauritian Securities Act 2005.

STATEMENT OF CASH FLOWS

	The Group		The Company	
	Unaudited for the nine months ended 30 November 2021 USD	Audited for the year ended 28 February 2021 USD	Unaudited for the nine months ended 30 November 2021 USD	Audited for the year ended 28 February 2021 USD
Net cash flow used in operating activities	(187,977)	(149,480)	(74,635)	121,075
Net cash flow used in investing activities	20,019	(63,095)	(127,452)	-
Net cash flow from financing activities	236,543	188,710	200,000	(98,486)
Net decrease in cash and cash equivalents	68,585	(23,865)	(2,087)	22,589
Cash and cash equivalents at beginning of the period	(200,619)	(97,072)	683	317
Effect of exchange rate difference	(23,215)	(79,682)	-	(22,223)
Cash and cash equivalents at end of the period	(155,249)	(200,619)	(1,404)	683

STATEMENT OF CHANGES IN EQUITY

THE GROUP

Balance at 1 March 2020

Movement during the year

Total Comprehensive loss for the year

Balance at 28 February 2021

Movement during the year

Total Comprehensive loss for the period

Balance at 30 November 2021

THE COMPANY

Balance at 1 March 2020

Movement during the year

Total Comprehensive loss for the year

Balance at 28 February 2021

Movement during the period

Total Comprehensive loss for the period

Balance at 30 November 2021

	Stated capital USD	Revaluation and other reserves USD	Minority Interests USD	Total USD
Balance at 1 March 2020	8,194,318	(1,187,893)	33,432	7,039,857
Movement during the year	4,025,601	(1,636,942)	(14,025)	2,374,634
Total Comprehensive loss for the year	-	(2,618,137)	-	(2,618,137)
Balance at 28 February 2021	12,219,919	(5,442,972)	19,407	6,796,354
Movement during the year	-	(336,478)	-	(336,478)
Total Comprehensive loss for the period	-	(2,069,197)	-	(2,069,197)
Balance at 30 November 2021	12,219,919	(7,848,647)	19,407	4,390,679
Balance at 1 March 2020	8,194,318	(319,908)	-	7,874,410
Movement during the year	4,025,601	(2,703,889)	-	1,321,712
Total Comprehensive loss for the year	-	(787,023)	-	(787,023)
Balance at 28 February 2021	12,219,919	(3,810,820)	-	8,409,099
Movement during the period	-	2	-	2
Total Comprehensive loss for the period	-	(281,695)	-	(281,695)
Balance at 30 November 2021	12,219,919	(4,092,513)	-	8,127,406

Copies of the Unaudited Abridged Financial Statements are available free of charge at the administrative office of the Company, at 3 River Court, St Denis Street, Port-Louis, Mauritius.

The Board of Dale accepts full responsibility for the accuracy of the information contained in this announcement. These Unaudited Abridged Financial Statements were approved by the Board on 12 January 2022.

By order of the Board
13 January 2022



NWT Secretarial Services Ltd
Company Secretary